



THE 8 BIGGEST FINANCIAL MISTAKES SMALL BUSINESSES MAKE

1. Not understanding the difference between profits and cash flow

2. Not having a budget for your business expenses

3. Not pricing your products or services properly

4. Not having an emergency/reserve fund

5. Not separating personal finances from business finances

6. Not using an accounting system specific to your business

7. Waiting too long to delegate or outsource administrative tasks

8. Being late on quarterly estimated tax payments